

News Release

Maybank Investment Bank Issues 3 New Call Warrants Focused on Unique Counters

Kuala Lumpur, 15 April 2014 - Maybank Investment Bank Berhad (“Maybank Investment Bank”) is issuing three new European style cash-settled call warrants (“CW”) over ordinary shares of Cahya Mata Sarawak Berhad (“CMSB”), Karex Berhad (“KAREX”) and Malaysia Airports Holdings Berhad (“AIRPORT”). The warrants will be listed on Tuesday, 15 April 2014 with an issue size of 100 million each.

This tranche focuses on unique counters listed on Bursa Malaysia. KAREX and AIRPORT are the only condom manufacturer and airport operator listed in Bursa Malaysia respectively. On the other hand, CMSB is the closest proxy to the growth potential of Sarawak’s economy arising from its significant business interest in Sarawak and Sarawak Corridor of Renewable Energy (SCORE). All three underlying companies in this tranche have performed well in the past 12 months. As such, this tranche offers sophisticated investors the opportunity to gain exposure to the underlying stocks’ unique businesses.

CMSB, with its significant business interests in Sarawak is expected to benefit significantly from the SCORE. With the proposed 2-for-1 share split and a 1-for-2 bonus issue, trading liquidity and affordability of CMSB shares is expected to improve. Maybank Research has a BUY call on CMSB with a target price of RM10.50.

The other structured warrants listed in this tranche are KAREX-CB and AIRPORT-CK.

The call warrants have the following gearings, CMSB-CG (4.36x), KAREX-CB (3.54x) and AIRPORT-CK (5.33x). The tenure of all three CWs is approximately 12 months.

The terms and conditions of the above call warrants are stated in their respective term sheets and investors should read the term sheets together with the Base

Prospectus dated 2 October 2013 and the First Supplementary Base Prospectus dated 15 January 2014.

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About Maybank

The Maybank Group is South East Asia's fourth largest bank by assets. It has an international network of over 2,200 offices in 20 countries namely Malaysia, Singapore, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Thailand, Papua New Guinea, Hong Kong SAR & People's Republic of China, Bahrain, Uzbekistan, Myanmar, Laos, Pakistan, India, Saudi Arabia, Great Britain and the United States of America. The Group offers an extensive range of products and services, which includes consumer and corporate banking, investment banking, Islamic banking, stock broking, insurance and takaful and asset management. It has over 47,000 employees serving more than 22 million customers worldwide. (www.maybank.com)

About Maybank Investment Bank Berhad

Maybank Investment Bank Berhad ("Maybank IB"), incorporated under the name of Asian & Euro-American Merchant Bankers Malaysia in 1973, was formed to undertake the full range of investment banking services. Maybank IB has one of the most extensive dealing networks in the country, supported by one of the best research houses. It has vast experience in undertaking large Initial Public Offerings of both domestic and international firms, executing primary/private placements and share buybacks, and advising on mergers & acquisitions. On the debt financing front, Maybank IB has a proven track record in advising and arranging both Islamic and conventional bond issuance. It also offers financial advisory services, specialising in energy, infrastructure and utilities sectors, as well as policy and strategy advisory services for both public and private sectors. Building up its capability in both equity and commodity solutions, Maybank IB also offers over-the-counter structured products and investment products on exchanges, and futures broking for institutional, corporate and retail investors. It has won numerous prestigious awards such as The Asset Triple A's Best M&A House in Malaysia 2012 and Best Brokerage House Malaysia 2012, and has emerged in top two positions on the Malaysia Bloomberg Mergers & Acquisitions (M&A), Debt Market - Malaysia Domestic Bonds and Equity & Rights Offerings league tables.

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